

# Business Report

## Boxing clever to win top 100 rating

**ENTREPRENEUR** Stuart Miller is celebrating after his firm shot to 12th in a national ranking of the fastest growing technological companies.

Mr Miller formed ByBox, an overnight parts distribution company, based in Red Lane, Foleshill, Coventry, five years ago. The company now figures in this year's Sunday Times Microsoft Tech Track 100.

It is the only company in Coventry and one of only two Midlands companies in the top 50.

With a turnover of just £119,000 in 2002, the company has gone from strength to strength and is this year set to achieve a turnover of £21 million.

Tech Track 100 ranks Britain's fastest-growing private tech companies based on sale growth from 2002 to 2004.

ByBox's growth during this period was £1.9million to £12.9million.

Mr Miller, ByBox chief exec-

utive, said: "We are delighted to achieve the ranking in the Tech Track 100 which pays testimony to the hard work of the ByBox staff and management team.

"It is a major achievement and further reinforces our position going forward as a major player in the distribution marketplace."

The firm has grown to become the UK's largest overnight parts distribution company and is working with some of the best known names in the industry, such as Coca Cola Enterprises, BSKyB, RAC, Siemens Energy, and Dixons.



■ **RISING SALES...** Stuart Miller's firm ByBox was formed only five years ago but has grown to become the UK's largest overnight parts distribution company.

Mr Miller, who launched his first business venture as a teenager when he sold £15 cufflinks, was also a finalist in the Evening Telegraph's business awards, and came runner up in the young entrepreneur of the year competition.

ByBox employs 50 staff in Coventry and a further 200 nationally.

It makes more than two million deliveries a year into its national network of 14,000 "drop boxes".

The scheme allows clients to access parts stored in secure boxes with personal access codes at more than 750 locations throughout the UK.

### Coventry Telegraph Reader Holiday

#### Best Of The Bulbfields



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